

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XIANGYU DREDGING HOLDINGS LIMITED

翔宇疏浚控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 871)

COMPLETION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Xiangyu Dredging Holdings Limited (the “**Company**”) dated 28 October 2013 in relation to the proposed issue and subscription of an aggregate of HK\$243 million three per cent convertible bonds of the Company by the Subscriber due 2016 under the General Mandate. Terms used in this announcement shall have the same meanings as those defined in the Announcement unless defined otherwise herein.

The Board is pleased to announce that all Closing Conditions were fulfilled and that completion of the Subscription took place on 8 November 2013.

By order of the Board
Xiangyu Dredging Holdings Limited
Liu Kaijin
*Joint Chairman, Executive Director and
Chief Executive Officer*

Hong Kong, 8 November 2013

As at the date of this announcement, the Board comprises Mr. Liu Kaijin as Joint Chairman, Executive Director and Chief Executive Officer; Ms. Zhou Shuhua as an Executive Director; Mr. Liu Longhua as Joint Chairman and a Non-executive Director; and Ms. Peng Cuihong, Mr. Huan Xuedong and Mr. Chan Ming Sun Jonathan as Independent Non-executive Directors.