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**China Dredging Environment Protection Holdings Limited**  
**中國疏浚環保控股有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 871)**

**CHANGE OF CHIEF EXECUTIVE OFFICER  
AND  
APPOINTMENT OF VICE CHAIRMAN AND EXECUTIVE DIRECTORS**

The Board announces the following changes of directorship of the Company with effect from 5 January 2017:

- (i) Mr. Liu Kaijin (劉開進先生) has resigned as the chief executive officer, but he remains as the chairman of the Board and an executive Director;
- (ii) Mr. Wu Xuze (吳旭澤先生) has been appointed as an executive Director and the chief executive officer; and
- (iii) Mr. Wu Bin (伍斌先生) has been appointed as the vice chairman of the Board and an executive Director.

The board (the "**Board**") of directors (the "**Director(s)**") of China Dredging Environment Protection Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") announces the following changes of directorship of the Company with effect from 5 January 2017:

**Resignation of Chief Executive Officer**

Mr. Liu Kaijin (劉開進先生) has resigned as the chief executive officer of the Company, but he remains as the chairman of the Board and an executive Director.

**Appointment of Executive Director and Chief Executive Officer**

Mr. Wu Xuze (吳旭澤先生), aged 50, has been appointed as an executive Director and the chief executive officer of the Company.

Mr. Wu graduated from the Party School of Jiangsu Committee of the Communist Party of China\* (中共江蘇省委黨校) and obtained tertiary education qualification in economic management. Mr. Wu has invested in and managed various companies in China and has acted as chairman, general manager and director of those companies. He has over 10 years of experience in investment management.

Mr. Wu has entered into a service agreement with the Company for a term of 1 year and his directorship is subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the articles of association of the Company (the "Articles"). Pursuant to the service agreement, Mr. Wu will not receive emolument from the Company for being an executive Director and the chief executive officer of the Company, but the expenses incurred in connection with his discharge of duties will be borne by the Company.

As at the date of this announcement, Mr. Wu has a family interest in 28,242,000 shares of the Company (representing approximately 1.91% of the existing issued share capital of the Company) within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, (i) Mr. Wu did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with other members of the Group.

Save as disclosed above, there is no information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and there is no matter that need to be brought to the attention of the shareholders of the Company pursuant to Rule 13.51(2)(w) of the Listing Rules in connection with appointment of Mr. Wu.

#### **Appointment of Vice Chairman and Executive Director**

Mr. Wu Bin (伍斌先生), aged 48, has been appointed as the vice chairman of the Board and executive Director.

Mr. Wu obtained tertiary education qualification. He is the chairman of Jiangsu Yuanqi Property Development Co., Ltd\* (江蘇遠旗置業有限公司) and has many years of experience in investment management.

Mr. Wu has entered into a service agreement with the Company for a term of 1 year and his directorship is subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the Articles. Pursuant to the service agreement, Mr. Wu will not receive emolument from the Company for being an executive Director and vice chairman of the Company, but the expenses incurred in connection with his discharge of duties will be borne by the Company.

As at the date of this announcement, Mr. Wu has a person interest in 7,218,000 shares of the Company (representing approximately 0.49% of the existing issued share capital of the Company) within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, (i) Mr. Wu did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with other members of the Group.

Save as disclosed above, there is no information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and there is no matter that need to be brought to the attention of the shareholders of the Company pursuant to Rule 13.51(2)(w) of the Listing Rules in connection with appointment of Mr. Wu.

The Board takes this opportunity to express its warmest welcome to Mr. Wu Xuze and Mr. Wu Bin to join the Board.

By order of the Board  
**China Dredging Environment Protection Holdings Limited**  
**Liu Kaijin**  
*Chairman and executive Director*

Hong Kong, 5 January 2017

*As at the date of this announcement, the Board comprises Mr. Liu Kaijin as Chairman and Executive Director; Mr. Wu Bin as Vice Chairman and Executive Director; Mr. Wu Xuze as Executive Director and Chief Executive Officer; Ms. Zhou Shuhua as Executive Director; Mr. Liu Longhua as Vice Chairman and Non-executive Director; and Mr. Huan Xuedong, Mr. Chan Ming Sun Jonathan and Mr. Liang Zequan as Independent Non-executive Directors.*

*\* For identification purpose only*