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China Dredging Environment Protection Holdings Limited

中國疏浚環保控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 871)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of China Dredging Environment Protection Holdings Limited (the “**Company**”) dated 2 March 2016 (the “**Announcement**”) regarding the preliminary assessment of the Group’s unaudited management accounts for FY2015. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

The Company wishes to clarify that the Group expects to record a after-tax net loss amounting to approximately RMB191 million. If the impact of the increase in the provision for allowance for doubtful debts in the sum of approximately RMB377 million in respect of the overdue accounts receivable and associated tax effect of approximately RMB93 million are not taken into account, the Group’s after-tax net profit for FY2015 will decrease to RMB93 million, representing a decrease of approximately 15% as compared to RMB109 million of the Group’s after-tax net profit for FY2014.

Save as aforesaid, all other contents of the English version and the Chinese version of the Announcement remain unchanged.

By order of the Board

China Dredging Environment Protection Holdings Limited

Liu Kaijin

Joint chairman, executive Director and chief executive officer

Hong Kong, 4 March 2016

As at the date of this announcement, the Board comprises Mr. Liu Kaijin as joint chairman, executive Director and chief executive officer; Ms. Zhou Shuhua as an executive Director; Mr. Liu Longhua as a non-executive Director and joint chairman; and Mr. Huan Xuedong, Mr. Chan Ming Sun Jonathan and Mr. Xu Hengju as independent non-executive Directors.