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China Dredging Environment Protection Holdings Limited

中國疏浚環保控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 871)

POSITIVE PROFIT ALERT

This announcement is made by China Dredging Environment Protection Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the latest unaudited consolidated financial statements of the Group, the Group expects to record a net profit of approximately RMB39.9 million for the six months ended 30 June 2023 (the “**Interim Period**”) as compared to a net loss of approximately RMB5.9 million for the six months ended 30 June 2022.

Based on the information currently available to the Company, the Board attributes the Group’s turnaround from loss to profit for the Interim Period primarily to the successful advancement of some projects under Other Marine Business awarded to the Group and a significant enhancement in implementation efficiency. This led to considerable growth in both operating revenue and operating profit during the Interim Period.

The Company is still in the process of preparing its results of the Group for the Interim Period. The information contained in this announcement is based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group and the information currently available to the Board, which have not been audited by the auditors of the Company or approved by the audit committee of the Company and are subject to possible adjustments. Further details of the Group’s interim results for the six months ended 30 June 2023 will be announced on 31 August 2023.

The Company’s shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Dredging Environment Protection Holdings Limited
Zhou Shuhua
Chairlady and Executive Director

Hong Kong, 22 August 2023

As at the date of this announcement, the Board comprises Ms. Zhou Shuhua as Chairlady and Executive Director; Mr. Wu Xuze as Executive Director and Chief Executive Officer; and Mr. Huan Xuedong, Mr. Chan Ming Sun Jonathan and Mr. Liang Zequan as Independent Non-executive Directors.