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China Dredging Environment Protection Holdings Limited

中國疏浚環保控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 871)

- (1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN;
(2) CHANGE IN CHAIRMAN OF THE BOARD;
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEE; AND
(4) CHANGE IN AUTHORISED REPRESENTATIVE UNDER THE LISTING RULES**

The board (the "**Board**") of directors (the "**Director(s)**") of China Dredging Environment Protection Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") hereby announces that:

(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The board wishes to announce that Mr. Liu Kaijin ("**Mr. Liu**") has tendered his resignation as (i) an executive Director; (ii) chairman of the Board; and (iii) the chairman of the nomination committee of the Company (the "**Nomination Committee**") with effect from 2 November 2022 due to his other personal commitments which require more of his time and dedication.

Mr. Liu confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu for his valuable contribution to the Company during his tenure of office as an executive Director.

(2) APPOINTMENT OF CHAIRLADY OF THE BOARD

Ms. Zhou Shuhua ("**Ms. Zhou**"), an executive Director of the Company, will be appointed as Chairlady of the Board and Chairlady of the Nomination Committee with effect from 2 November 2022, to succeed Mr. Liu.

Ms. Zhou, aged 59, was appointed as a Director on 18 August 2010, and was re-designed as an executive Director on 24 May 2011. Ms. Zhou is mainly responsible for general administrative work of our Group. She is the spouse of Mr. Liu.

Ms. Zhou graduated from The Correspondence Institute of the Party School of the Central Committee of the Communist Party of China* (中共中央黨校函授學院), the PRC in December 1999 and obtained a graduation certificate for undergraduate courses in administrative management. She also obtained a graduation certificate for undergraduate courses in broadcasting in May 2001 from Nanjing Normal University* (南京師範大學), the PRC.

As at the date of this announcement, Mr. Liu is the sole beneficial owner of Wangji Limited, a company incorporated in the British Virgin Islands with limited liability, which is the direct owner of 175,800,000 shares of the Company (the “Shares”). Further, Mr. Liu is the beneficial owner of 526,019,500 Shares. Ms. Zhou is the spouse of Mr. Liu. By virtue of the Securities Futures Ordinance, Ms. Zhou is deemed to be interested in all interests of Mr. Liu in the Company including long position and short position.

Ms. Zhou acts as a Director for Jiangsu Xingyu Holdings Group Limited* (江蘇興宇控股集團有限公司), Jiangsu Xiangyu Environment Protection Equipment Company Limited* (江蘇翔宇環保設備有限公司), Jiangsu Xiangyu Environmental Protection Industry Development Ltd* (江蘇翔宇環保產業發展有限公司) and Jiangsu Jiaolong Salvage Harbour Engineering Co. Ltd.* (江蘇蛟龍打撈航務工程有限公司).

As at the date of this announcement and save as disclosed, Ms. Zhou has confirmed that (i) she has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) she does not hold any other position with the Company or subsidiaries of the Company; (iii) she does not have any relationship with any Directors, senior management or substantial or controlling Shareholders of the Company; (iv) she does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to her appointment.

The Board would like to take this opportunity to welcome Ms. Zhou to the new position.

(3) CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board is pleased to announce that with effect from 2 November 2022, Mr. Liu has resigned as the chairman of the Nomination Committee and Ms. Zhou has been appointed as the chairlady of the Nomination Committee.

(4) CHANGE IN AUTHORISED REPRESENTATIVE UNDER THE LISTING RULES

The Board is pleased to announce that with effect from 2 November 2022, Mr. Liu has resigned as the authorised representative of the Company (the “**Authorised Representative**”) under Rules 3.05 of the Listing Rules and Ms. Zhou has been appointed as the Authorised Representative.

By order of the Board
China Dredging Environment Protection Holdings Limited
Zhou Shuhua
Chairlady and Executive Director

Hong Kong, 2 November 2022

As at the date of this announcement, the Board comprises Ms. Zhou Shuhua as Chairlady and Executive Director; Mr. Wu Xuze as Executive Director and Chief Executive Officer; and Mr. Huan Xuedong, Mr. Chan Ming Sun Jonathan and Mr. Liang Zequan as Independent Non-executive Directors.

** For identification purpose only*