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## **China Dredging Environment Protection Holdings Limited**

**中國疏浚環保控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 871)**

### **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that all the conditions precedent set out in the Subscription Agreement have been fulfilled and Completion took place on 6 November 2018 in accordance with the terms of the Subscription Agreement.

295,600,000 Subscription Shares, representing approximately 16.67% of the issued share capital of the Company as at the date of this announcement immediately after Completion, were allotted and issued by the Company to the Subscriber at the Subscription Price of HK\$0.12 per Subscription Share.

Reference is made to the announcement of China Dredging Environment Protection Holdings Limited (the “**Company**”) dated 9 October 2018 (the “**Announcement**”) in relation to, among other things, the Subscription. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless defined otherwise.

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## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

So far as the Directors are aware, set out below are changes to the shareholding structure of the Company as a result of the Completion as at the date of this announcement:

	Immediately before Completion		Immediately after Completion	
	Number of Shares	%	Number of Shares	%
<b>Shareholders</b>				
Wangji Limited ( <i>Note 1</i> )	351,600,000	23.79	351,600,000	19.82
Mr. Liu Kaijin ( <i>Note 2</i> )	36,703,000	2.48	36,703,000	2.07
Panjiang International Investment and Trading Co., Limited (盤江國際投資貿易有限公司)	171,120,000	11.58	171,120,000	9.65
Jiangsu Baisite Environment Engineering Co., Ltd* ( <i>Note 3</i> )	148,180,000	10.03	148,180,000	8.35
Mr. Wu Bin ( <i>Note 4</i> )	7,218,000	0.49	7,218,000	0.41
The Subscriber	—	—	295,600,000	16.67
Other Shareholders	<u>763,243,000</u>	<u>51.64</u>	<u>763,243,000</u>	<u>43.03</u>
<b>Total</b>	<b><u>1,478,064,000</u></b>	<b><u>100.00</u></b>	<b><u>1,773,664,000</u></b>	<b><u>100.00</u></b>

*Notes:*

- (1) Mr. Liu Kaijin (“**Mr. Liu**”) is the sole beneficial owner of Wangji Limited, a company incorporated in the British Virgin Islands with limited liability, which is the direct owner of 351,600,000 Shares.
- (2) Mr. Liu is the chairman of the Board and an executive Director.
- (3) Luck Morgan Investment Limited acts as nominee for Jiangsu Baisite Environment Engineering Co., Ltd\* to hold 148,180,000 Shares.
- (4) Mr. Wu Bin is a vice chairman of the Board and an executive Director.
- (5) Certain percentage figures included in this table have been subject to rounding adjustments. Accordingly, figures shown as total may not be an arithmetic aggregation of the figures preceding them.

By Order of the Board  
**China Dredging Environment Protection Holdings Limited**  
**Liu Kaijin**  
*Chairman and executive Director*

Hong Kong, 6 November 2018

*As at the date of this announcement, the Board comprises Mr. Liu Kaijin as chairman and executive Director; Mr. Wu Bin as vice chairman and executive Director; Mr. Wu Xuze as executive Director and chief executive officer; Ms. Zhou Shuhua as executive Director; Mr. Liu Longhua as vice chairman and non-executive Director; and Mr. Huan Xuedong, Mr. Chan Ming Sun Jonathan and Mr. Liang Zequan as independent non-executive Directors.*

\* for identification purpose only