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## **China Dredging Environment Protection Holdings Limited**

**中國疏浚環保控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 871)**

### **CHANGE OF AUDITOR**

The board of directors (the “**Board**”) of China Dredging Environment Protection Holdings Limited (the “**Company**”) announces that CWC CPA Limited (“**CWC**”) has resigned as auditor of the Company and its subsidiaries (collectively as the “**Group**”) with effect from 31 October 2018, as the Company cannot reach an agreement with CWC on the audit fees payable to CWC for the financial year ending 31 December 2018.

The Board, with the recommendation of the audit committee (the “**Audit Committee**”) of the Board, has appointed Moore Stephens CPA Limited (“**Moore Stephens**”) as the new auditor of the Group with effect from 31 October 2018 to fill the casual vacancy following the resignation of CWC and to hold office until the conclusion of the next annual general meeting of the Company.

CWC has confirmed in its letter of resignation that there are no matters connected with its resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company. The Board and the Audit Committee have also confirmed that there are no circumstances in respect of the above change of auditor that should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to CWC for its professional services rendered to the Group during the past years. The Board also would like to extend its warm welcome to Moore Stephens on its appointment as the auditor of the Group.

By order of the Board

**China Dredging Environment Protection Holdings Limited**

**Liu Kaijin**

*Chairman and Executive Director*

Hong Kong, 31 October 2018

*As at the date of this announcement, the Board comprises Mr. Liu Kaijin as Chairman and Executive Director; Mr. Wu Bin as Vice Chairman and Executive Director; Mr. Wu Xuze as Executive Director and Chief Executive Officer; Ms. Zhou Shuhua as Executive Director; Mr. Liu Longhua as Vice Chairman and Non-executive Director; and Mr. Huan Xuedong, Mr. Chan Ming Sun Jonathan and Mr. Liang Zequan as Independent Non-executive Directors.*