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XIANGYU DREDGING HOLDINGS LIMITED

翔宇疏浚控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 871)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 13 DECEMBER 2013

The Board is pleased to announce that the Resolution was duly passed by way of poll at the EGM held on 13 December 2013.

Reference is made to the circular (the “**Circular**”) of Xiangyu Dredging Holdings Limited (the “**Company**”) dated 18 November 2013 in relation to the proposed change of Company name and change of colour of Company logo. Terms used in this announcement shall have the same meanings as those defined in the Circular unless defined otherwise herein.

The Board is pleased to announce that the resolution (“**Resolution**”) set out in the notice of the EGM dated 18 November 2013 was duly passed by the Shareholders by way of poll at the EGM held on 13 December 2013.

No Shareholder was required to abstain from voting on the Resolution at the EGM. As at the date of the EGM, the total number of Shares entitling the Shareholders to attend and vote for or against the Resolution was 800,000,000 Shares, which represents the entire issued share capital of the Company as at the date of the EGM. The Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the vote-taking at the EGM.

The poll result in respect of the Resolution was as follows:

Special Resolution	For <i>Number of Shares (approximate %)</i>	Against <i>Number of Shares (approximate %)</i>
THAT subject to the approval of the Registrar of Companies in the Cayman Islands being obtained, the name of the Company be changed from “Xiangyu Dredging Holdings Limited 翔宇疏浚控股有限公司” to “China Dredging Environment Protection Holdings Limited 中國疏浚環保控股有限公司” and the directors of the Company be and are hereby authorised generally to do such acts and things and execute all documents or make such arrangements as they may consider necessary or expedient to effect the change of name.	309,889,322 (99.9997%)	1,000 (0.0003%)

Following the passing of the special resolution to approve the change of Company name, the Company will attend to the necessary filings at the Registrar of Companies in the Cayman Islands and the Companies Registry in Hong Kong. New share certificates of the Company will be issued under the new name and logo of the Company after the change of Company name and logo becoming effective. Further announcement will be made by the Company in relation to the effective date of the change of Company name and logo, and, where necessary, change in stock short name of Shares in both English and Chinese.

By order of the Board
Xiangyu Dredging Holdings Limited
Liu Kaijin
*Joint Chairman, Executive Director and
Chief Executive Officer*

Hong Kong, 13 December 2013

As at the date of this announcement, the Board comprises Mr. Liu Kaijin as Joint Chairman, Executive Director and Chief Executive Officer; Ms. Zhou Shuhua as an Executive Director; Mr. Liu Longhua as Joint Chairman and a Non-executive Director; and Ms. Peng Cuihong, Mr. Huan Xuedong and Mr. Chan Ming Sun Jonathan as Independent Non-executive Directors.