

Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 8, 2011 (the “**Prospectus**”) issued by Xianyu Dredging Holdings Limited (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the shares of the Company (the “**Shares**”). Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

The information contained in this announcement is not for distribution, directly or indirectly, in or into the United States. This announcement does not constitute or form a part of any offer for sale or solicitation to acquire, purchase or subscribe for securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful. The Shares mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws of the United States. The Shares may not be offered or sold in the United States, except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. No public offering of the securities will be made in the United States.

In connection with the Global Offering, CCB International Capital Limited, as stabilizing manager (the “**Stabilizing Manager**”), or any person acting for it, on behalf of the Underwriters, may over-allocate and/or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the Listing Date. The Stabilizing Manager may over-allocate up to and not more than an aggregate of 30,000,000 additional Shares, representing 15% of the Offer Shares initially being offered under the Global Offering, and cover such over-allocations by the exercise of the Over-allotment Option, which will be exercisable by the Sole Global Coordinator on behalf of the International Underwriters, or by making purchases in the secondary market or through stock borrowing arrangements under the stock borrowing agreement (the “**Stock Borrowing Agreement**”) or a combination of these means. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). However, there is no obligation on the Stabilizing Manager or any person acting for it to conduct any such stabilizing activity. Such stabilization, if commenced, will be done at the absolute discretion of the Stabilizing Manager and may be discontinued at any time. No such stabilizing activity can be taken to support the price of the Shares for longer than the stabilizing period which will begin on the Listing Date, and is expected to expire on July 13, 2011, being the 30th day after the last date of lodging applications under the Hong Kong Public Offering.



## XIANGYU DREDGING HOLDINGS LIMITED

翔宇疏浚控股有限公司

(Incorporated in the Cayman Islands with limited liability)

### GLOBAL OFFERING

**Number of Offer Shares under the : 200,000,000 Shares (subject to the**  
**Global Offering Over-allotment Option)**  
**Number of Hong Kong Offer Shares : 20,000,000 Shares**  
**Number of International Offer Shares : 180,000,000 Shares (subject to the Over-allotment**  
**Option)**  
**Offer Price : HK\$3.19 per Offer Share (exclusive of brokerage**  
**fee of 1%, SFC transaction levy of 0.003%, and**  
**Stock Exchange trading fee of 0.005% and subject**  
**to refund)**  
**Nominal value : HK\$0.10 per Share**  
**Stock code : 871**

**Sole Global Coordinator, Lead Bookrunner and Joint Lead Manager**



**Sole Sponsor**

**Morgan Stanley**

**Co-bookrunner and Joint Lead Manager**



## SUMMARY

- The Offer Price has been determined at HK\$3.19 per Offer Share (exclusive of 1% brokerage fee, 0.003% SFC transaction levy and 0.005% Stock Exchange trading fee).
- Based on the Offer Price of HK\$3.19 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and other estimated expenses and assuming no exercise of the Over-allotment Option, is estimated to be approximately HK\$561.1 million.
- A total of 1,375 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS or to the HK eIPO White Form Service Provider under the **HK eIPO White Form** service and for a total of 31,450,000 Shares were received, representing approximately 1.57 times of the total number of 20,000,000 Shares initially available under the Hong Kong Public Offering.
- In connection with the Global Offering, the Selling Shareholder has granted the Over-allotment Option to the International Underwriters exercisable by the Sole Global Coordinator on behalf of the International Underwriters. Pursuant to the Over-allotment Option, the Sole Global Coordinator has the right, at any time from the Listing Date, to Wednesday, July 13, 2011, being the 30th day after the last date of lodging applications under the Hong Kong Public Offering, to require the Selling Shareholder to sell up to an aggregate of 30,000,000 additional Shares, representing 15% of the Shares initially being offered under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering. There has been an over-allocation of 3,709,000 Shares in the International Offering and such over-allocation is covered through the stock borrowing arrangement under the Stock Borrowing Agreement between the Selling Shareholder and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market. In the event that the Over-allotment Option is exercised, an announcement will be made. As at the date of this announcement, the Over-allotment Option has not been exercised.
- As the over-subscription in the Hong Kong Public Offering is less than 15 times, no reallocation procedures as disclosed in the section headed “Structure of the Global Offering — The Hong Kong Public Offering” in the Prospectus has been applied and no International Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering.
- The Offer Shares initially offered under the International Offering have been slightly oversubscribed. There will be 20,000,000 Shares made available for the Hong Kong Public Offering and 180,000,000 Shares made available for the International Offering.

The Company announces that the Offer Price, the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering and the basis of allocation of the Hong Kong Offer Shares will be available on Friday, June 17, 2011 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), and from the website of the Company at **www.xiangyu.com.hk** and the website of Stock Exchange at **www.hkexnews.hk**.

The Company announces that the results of allocations (with the Hong Kong identity card/passport/Hong Kong business registration number of wholly successful or partially successful applicants) of the Offer Shares in the Hong Kong Public Offering will be available at the times and dates and in the manner specified below:

- results of allocations will be available from the website of the Company at **www.xiangyu.com.hk** and the website of the Stock Exchange at **www.hkexnews.hk** from 8:00 a.m. on Friday, June 17, 2011, and the results of allocations website at **www.tricor.com.hk/ipo/result** on a 24-hour basis from 8:00 a.m. on Friday, June 17, 2011 to 12:00 midnight on Thursday, June 23, 2011. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- results of allocations will be available from the Company's Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Friday, June 17, 2011 to Wednesday, June 22, 2011 (excluding Saturday, Sunday and public holiday in Hong Kong); and
- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours from Friday, June 17, 2011 to Tuesday, June 21, 2011 at the branches of the receiving bankers whose addresses are set out in the paragraph headed "Results of Allocations" in this announcement.

Wholly or partially successful applicants who have applied for 1,000,000 Hong Kong Offer Shares or more and have indicated on their **WHITE** Application Forms that they wish to collect their Share certificates and/or refund checks (if any) in person may collect their Share certificates and/or refund checks in person from the Company's Hong Kong Share Registrar, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Friday, June 17, 2011. If the applicant is an individual, he or she must not authorize any other person to make collection on his or her behalf. If the applicant is a corporation, the authorized representative of such corporation must make collection bearing a letter of authorization from such corporation stamped with its company chop.

Share certificates and/or refund checks (if any) for Hong Kong Offer Shares allotted to applicants, using **WHITE** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be dispatched to their addresses as specified on their Application Forms promptly thereafter, by ordinary post and at their own risk.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service by submitting an electronic application to the designated HK eIPO White Form Service Provider through the designated website at **www.hkeipo.hk** and their applications are wholly or partially successful may collect their Share certificates (if any) in person from the Company's Hong Kong Share Registrar, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Friday, June 17, 2011.

Share certificates (if any) for the Hong Kong Offer Shares allotted to applicants applying through the **HK eIPO White Form** which are either not available for personal collection or which are available but are not collected in person are expected to be dispatched by ordinary post to their addresses as specified in their application instructions to the designated HK eIPO White Form Service Provider promptly thereafter, by ordinary post and at their own risk.

Applicants who have applied through the **HK eIPO White Form** by paying their application monies from a single bank account and their application is wholly or partially unsuccessful and/or the final Offer Price being less than the Offer Price initially paid on their application, e-Auto Refund payment instructions (if any) will be dispatched to the application payment bank account on Friday, June 17, 2011. Applicants who have applied through the **HK eIPO White Form** by paying their application monies from multiple bank accounts and their application is wholly or partially unsuccessful and/or the final Offer Price being less than the Offer Price initially paid on their application, refund checks (if any) will be dispatched to the addresses as specified on their applicant instructions to the HK eIPO White Form Service Provider on Friday, June 17, 2011 by ordinary post and at their own risk.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more using **YELLOW** Application Forms and have indicated on their Application Forms that they wish to collect their refund checks (if any) in person may collect refund checks (if any) in person from the Company's Hong Kong Share Registrar, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Friday, June 17, 2011. If the applicant is an individual, he or she must not authorize any other person to make collection on his or her behalf. If the applicant is a corporation, the authorized representative of such corporation must make collection bearing a letter of authorization from such corporation stamped with its company chop.

Share certificates for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participants' stock accounts on Friday, June 17, 2011, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Refund checks (if any) for applicants using **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be dispatched to their addresses on their application forms on Friday, June 17, 2011 by ordinary post and at their own risk.

Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Friday, June 17, 2011.

Share certificates will only become valid certificates of title provided that the Global Offering has become unconditional in all respects and neither the Hong Kong Underwriting Agreement nor the International Underwriting Agreement has been terminated in accordance with its terms at or before 8:00 a.m., on Monday, June 20, 2011. For more information, please refer to the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination" in the Prospectus.

The Company will not issue any temporary documents of title. No receipts will be issued for application monies paid. Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, June 20, 2011. Shares will be traded in board lots of 1,000 Shares. The stock code of the Shares is 871.

## **OFFER PRICE AND USE OF NET PROCEEDS TO BE RECEIVED BY THE COMPANY FROM THE GLOBAL OFFERING**

The Offer Price has been determined at HK\$3.19 per Hong Kong Offer Share (exclusive of 1% brokerage fee, 0.003% SFC transaction levy and 0.005% Stock Exchange trading fee).

Based on an Offer Price of HK\$3.19 per Share, we estimate that we will receive net proceeds from the Global Offering of approximately HK\$561.1 million from the 200,000,000 Shares to be offered by the Company, after deducting the underwriting fees and other estimated expenses payable by us in connection with the Global Offering and assuming the Over-allotment Option is not exercised.

The Company intends to use these net proceeds for the following purposes:

- (a) HK\$516.0 million, will be used for the purchase of dredgers and dredging equipment. We estimate that these purchases will require capital expenditures of approximately HK\$564 million. The ownership of these dredgers and equipment (including environmental protection dredging equipment) is expected to be split equally between Xiangyu PRC and the PRC Operational Entity.
- (b) HK\$15.8 million, will be used for the improvement of existing equipment and machinery of dredgers.



(c) HK\$6.8 million, will be used to support the expansion of our business including the setting up of new project offices and computerization of management information systems.

(d) HK\$22.5 million, will be used for working capital and other general corporate purposes.

To the extent that the net proceeds from the Global Offering are not immediately applied to the above purposes, the Company intends to deposit the proceeds into interest-bearing bank accounts, such as short-term savings accounts or basic short-term money market funds, with licensed commercial banks and/or authorized financial institutions in Hong Kong or China.

It is stated in the Prospectus that, in the event the Offer Price is fixed below or above the mid-point of the indicative price range, the allocation of proceeds described in (b) through (d) above will be adjusted on a pro-rata basis. The Company considers that the above allocation of net proceeds is consistent with the Company's original proposal based on the mid-point Offer Price as set forth in the Prospectus. Based on the above final net proceeds, the Company considers that the reduced monetary amounts allocated for purposes stated in paragraphs (b) through (d) above will not materially affect its expansion plans.

#### **APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED**

As at the close of the application lists at 12:00 noon on Monday, June 13, 2011, a total of 1,375 valid applications (applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS or to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form**) and for a total of 31,450,000 Shares were received, representing approximately 1.57 times the total number of 20,000,000 Shares initially available under the Hong Kong Public Offering.

Of the 1,375 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS or to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** for a total of 31,450,000 Hong Kong Offer Shares, a total of 1,374 applications in respect of a total of 29,950,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$4.07 per Hong Kong Offer Share of HK\$5 million or below (Pool A) (exclusive of 1% brokerage fee, 0.003% SFC transaction levy and 0.005% Stock Exchange trading fee) (representing approximately 2.995 times the 10,000,000 Hong Kong Offer Shares initially comprised in Pool A), and a total of 1 application in respect of a total of 1,500,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$4.07 per Hong Kong Offer Share of more than HK\$5 million (Pool B) (exclusive of 1% brokerage fee, 0.003% SFC transaction levy and 0.005% Stock Exchange trading fee) (representing approximately 0.15 times the 10,000,000 Hong Kong Offer Shares initially comprised in Pool B). No invalid application which is not completed as per instructions of application form has been rejected. One application has been rejected due to dishonoured check. No application for more than 10,000,000 Hong Kong Offer Shares has been identified.

## INTERNATIONAL OFFERING

In connection with the Global Offering, the Selling Shareholder has granted the Over-allotment Option to the International Underwriters exercisable by the Sole Global Coordinator on behalf of the International Underwriters. Pursuant to the Over-allotment Option, the Sole Global Coordinator has the right, at any time from the Listing Date to Wednesday, July 13, 2011, being the 30th day after the last date of lodging applications under the Hong Kong Public Offering, to require the Selling Shareholder to sell up to an aggregate of 30,000,000 additional Shares, representing 15% of the Offer Shares initially being offered under the Global Offering, at the Offer Price to, among other things, cover Over-allocations in the International Offering, if any. If the Over-allotment Option is exercised in full, the additional Shares for sale will represent approximately 3.75% of the Company's enlarged share capital immediately following the completion of the Global Offering. There has been an over-allocation of 3,709,000 Shares in the International Offering and such over-allocation is covered through the stock borrowing arrangement under the Stock Borrowing Agreement between the Selling Shareholder and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market. In the event that the Over-allotment Option is exercised, an announcement will be made. As at the date of this announcement, the Over-allotment Option has not been exercised.

The number of Shares validly applied for under the Hong Kong Public Offering represents less than 15 times of the initial number of the Hong Kong Public Offering, therefore no Shares will be reallocated to the Hong Kong Public Offering from the International Offering according to the section headed "Structure of the Global Offering — The Hong Kong Public Offering" in the Prospectus.

The Directors confirm that no Offer Share has been allocated to applicants who are directors, existing shareholders and connected persons of the Company within the meaning of the Listing Rules. None of the Lead Bookrunner and the Underwriters and their respective affiliated companies and connected clients (as set out in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering.

The Directors further announce that the Offer Shares initially offered under the International Offering have been slightly over-subscribed. There will be 20,000,000 Shares made available for the Hong Kong Public Offering and 180,000,000 Shares made available for the International Offering.

The Directors confirm that the International Offering is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules and no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. As such, the Directors confirm that there will not be any new Substantial Shareholders immediately after the Global Offering, and prior to exercise of the Over-allotment Option, the number of Shares held by the public will represent not less than 25% of the Company's enlarged issued share capital which satisfies the minimum public float required under Rule 8.08 of the Listing Rules.

## BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by electronic application instructions given to HKSCC via CCASS or to the HK eIPO White Form Service Provider under the **HK eIPO White Form** will be conditionally allotted on the basis set out below:

### POOL A

Number of shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of shares applied for
1,000	543	1,000 shares	100.00%
2,000	149	2,000 shares	100.00%
3,000	70	2,000 shares plus 40 out of 70 applicants to receive an additional 1,000 shares	85.71%
4,000	31	3,000 shares	75.00%
5,000	91	3,000 shares plus 60 out of 91 applicants to receive an additional 1,000 shares	73.19%
6,000	45	4,000 shares plus 15 out of 45 applicants to receive an additional 1,000 shares	72.22%
7,000	7	5,000 shares	71.43%
8,000	28	5,000 shares plus 11 out of 28 applicants to receive an additional 1,000 shares	67.41%
9,000	18	5,000 shares plus 13 out of 18 applicants to receive an additional 1,000 shares	63.58%
10,000	115	6,000 shares	60.00%
15,000	24	9,000 shares	60.00%
20,000	51	12,000 shares	60.00%
25,000	34	15,000 shares	60.00%
30,000	25	18,000 shares	60.00%
35,000	15	21,000 shares	60.00%
40,000	11	24,000 shares	60.00%
45,000	1	27,000 shares	60.00%
50,000	16	30,000 shares	60.00%
55,000	5	33,000 shares	60.00%
60,000	4	36,000 shares	60.00%
70,000	5	42,000 shares	60.00%
75,000	5	45,000 shares	60.00%
80,000	5	48,000 shares	60.00%
85,000	2	51,000 shares	60.00%
90,000	3	54,000 shares	60.00%
95,000	1	57,000 shares	60.00%
100,000	29	60,000 shares	60.00%
150,000	3	90,000 shares	60.00%
200,000	9	120,000 shares	60.00%



<b>Number of shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allotted of the total number of shares applied for</b>
250,000	7	150,000 shares	60.00%
300,000	7	180,000 shares	60.00%
350,000	1	210,000 shares	60.00%
400,000	2	240,000 shares	60.00%
450,000	1	270,000 shares	60.00%
500,000	2	300,000 shares	60.00%
600,000	1	360,000 shares	60.00%
750,000	1	450,000 shares	60.00%
800,000	1	480,000 shares	60.00%
850,000	1	510,000 shares	60.00%
900,000	1	540,000 shares	60.00%
1,000,000	<u>4</u>	600,000 shares	60.00%
	<u><u>1,374</u></u>		

## **POOL B**

<b>Number of shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allotted of the total number of shares applied for</b>
1,500,000	<u>1</u>	1,500,000 shares	100.00%
	<u><u>1</u></u>		

The final number of Offer Shares comprised in the Hong Kong Public Offering is 20,000,000 Shares, representing 10% of the Offer Shares in the Global Offering and the final number of Offer Shares available in the International Offering is 180,000,000 Shares which were allocated in full, representing 90% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

## **RESULTS OF ALLOCATIONS**

The Company announces that the Offer Price, the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering and the basis of allotment of the Hong Kong Offer Shares will be available on Friday, June 17, 2011 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), and from the website of the Company at [www.xiangyu.com.hk](http://www.xiangyu.com.hk) and the website of Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

The Company announces that the results of allocations (with the Hong Kong identity card/passport/Hong Kong business registration number of wholly successful or partially successful applicants) of the Offer Shares in the Hong Kong Public Offering will be available at the times and dates and in the manner specified below:

- results of allocations will be available from the website of the Company at **www.xiangyu.com.hk** and the website of the Stock Exchange at **www.hkexnews.hk** from 8:00 a.m. on Friday, June 17, 2011, and the results of allocations website at **www.tricor.com.hk/ipo/result** on a 24-hour basis from 8:00 a.m. on Friday, June 17, 2011 to 12:00 midnight on Thursday, June 23, 2011. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- results of allocations will be available from the Company's Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Friday, June 17, 2011 to Wednesday, June 22, 2011 (excluding Saturday, Sunday and public holiday in Hong Kong); and
- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours from Friday, June 17, 2011 to Tuesday, June 21, 2011 at the branches of the receiving bankers at the following addresses:

China Construction Bank (Asia) Corporation Limited

Area	Branch Name	Address
Hong Kong Island	Central Branch	6 Des Voeux Road Central, Central
	Causeway Bay Plaza Branch	G/F, Causeway Bay Plaza 1, Causeway Bay
	North Point Branch	382 King's Road, North Point
Kowloon	Mei Foo Branch	Shop N46, G/F, Mei Foo Sun Chuen, Stage 6
	Kowloon Bay Amoy Gardens Branch	Shop 181, G/F Phase IIA, Amoy Gardens
	Tai Kok Tsui Olympian City Branch	Shop 109, 1/F, Olympian City 2
New Territories	Tsuen Wan Branch	282 Sha Tsui Road, Tsuen Wan
	Shatin Plaza Branch	Shop 5, Level 1, Shatin Plaza, Shatin

Standard Chartered Bank (Hong Kong) Limited

<u>Area</u>	<u>Branch Name</u>	<u>Address</u>
Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4–4A, Des Voeux Road Central, Central
Kowloon	Kwun Tong Hoi Yuen Road	G/F, Fook Cheong Building, No. 63 Hoi Yuen Road, Kwun Tong, Kowloon
	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617–623 Nathan Road, Mongkok
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
New Territories	Tai Po Branch	23 & 25 Kwong Fuk Road, Tai Po Market, Tai Po
	Yuen Long Fung Nin Road Branch	Shop B at G/F and 1/F, Man Cheong Building, 247 Castle Peak Road, Yuen Long

**Results of Applications Made by WHITE Application Forms or HK eIPO White Form**

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **WHITE** Application Forms or **HK eIPO White Form** and the number of Hong Kong Offer Shares conditionally allotted to them.

Applicants who have not provided their identification document numbers are not shown.

**以白色申請表格或網上白表提出申請的配發結果**

以下為使用白色申請表格或網上白表提出申請而全部或部分獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
39461039	1,000	39461039	1,000	C3075603	1,000	E2557901	3,000
39461039	1,000	39461039	1,000	/ C3489394		E2592944	1,000
39461039	1,000	39461039	1,000	C3383073	1,000	E2662500	1,000
39461039	1,000	39461039	1,000	C3859884	1,000	E2675149	1,000
39461039	1,000	39461039	1,000	C3862494	1,000	E2873307	1,000
39461039	1,000	39461039	1,000	C4180605	1,000	E3473876	2,000
39461039	1,000	39461039	1,000	C4256709	1,000	E3476883	1,000
39461039	1,000	39461039	1,000	C4518665	3,000	E3783050	6,000
39461039	1,000	39461039	1,000	C4557458	4,000	E3831098	4,000
39461039	1,000	39461039	1,000	C4702431	1,000	E4006104	3,000
39461039	1,000	39461039	1,000	C5060611	12,000	E4367549	2,000
39461039	1,000	39461039	1,000	C5240164	1,000	E4383838	1,000
39461039	1,000	39461039	1,000	C5307285	1,000	E4631580	1,000
39461039	1,000	39461039	1,000	C5330503	30,000	E4798558	1,000
39461039	1,000	39461039	1,000	C536324A	1,000	E4906490	6,000
39461039	1,000	39461039	1,000	C5465417	1,000	E5290787	2,000
39461039	1,000	39461039	1,000	C567038A	1,000	E5398901	6,000
39461039	1,000	39461039	1,000	C5709510	1,000	E5648142	1,000
39461039	1,000	39461039	1,000	C610146A	1,000	E5821472	2,000
39461039	1,000	39461039	1,000	C6197130	1,000	E6190271	1,000
39461039	1,000	39461039	1,000	C6270385	1,000	E6412452	60,000
39461039	1,000	39461039	1,000	C6485047	1,000	E6522762	5,000
39461039	1,000	39461039	1,000	C6563528	5,000	E6522770	1,000
39461039	1,000	39461039	1,000	D0095460	6,000	E7257744	2,000
39461039	1,000	39461039	1,000	D0281248	1,000	E7303606	1,000
39461039	1,000	39461039	1,000	D0391353	2,000	E7544980	1,000
39461039	1,000	39461039	1,000	D0395154	4,000	E7608776	1,000
39461039	1,000	39461039	1,000	D0430154	6,000	E7734852	1,000
39461039	1,000	39461039	1,000	D0819787	1,000	E8103198	1,000
39461039	1,000	39461039	1,000	D0907244	1,000	E8624937	1,000
39461039	1,000	39461039	1,000	D101491A	1,000	E8648321	2,000
39461039	1,000	39461039	1,000	D1239741	3,000	E8951415	1,000
39461039	1,000	39461039	1,000	D156992A	1,000	E8959602	5,000
39461039	1,000	39461039	1,000	D1936078	2,000	E8994653	1,000
39461039	1,000	39461039	1,000	D1937341	1,000	E9090561	1,000
39461039	1,000	39461039	1,000	D1997239	2,000	E9101865	1,000
39461039	1,000	39461039	1,000	D223770A	3,000	E9210354	1,000
39461039	1,000	39461039	1,000	D2251168	1,000	E9504625	2,000
39461039	1,000	39461039	1,000	D2271207	2,000	E9557532	3,000
39461039	1,000	39461039	1,000	D2425816	6,000	E9662948	2,000
39461039	1,000	39461039	1,000	D2736749	3,000	E986480A	1,000
39461039	1,000	39461039	1,000	D2750199	1,000	G0296235	1,000
39461039	1,000	39461039	1,000	D3540368	2,000	G035233A	1,000
39461039	1,000	39461039	1,000	D3576958	3,000	G083086A	2,000
39461039	1,000	39461039	1,000	D4379129	1,000	G1802576	6,000
39461039	1,000	39461039	1,000	D4393954	1,000	G1997555	6,000
39461039	1,000	A3344625	1,000	D4403151	1,000	G2095016	1,000
39461039	1,000	A3954873	1,000	D4415699	1,000	G2128836	6,000
39461039	1,000	A5052745	5,000	D4484577	6,000	G2352396	2,000
39461039	1,000	A635074A	1,000	D4898002	1,000	G255794A	1,000
39461039	1,000	A6815343	12,000	D5038074	1,000	G2683058	2,000
39461039	1,000	A8412459	1,000	D539105A	1,000	G3000116	1,000
39461039	1,000	A8575293	2,000	D6299378	1,000	G3523747	1,000
39461039	1,000	A8633412	2,000	D6440178	1,000	G358990A	2,000
39461039	1,000	A8740448	1,000	D6459855	4,000	G3771511	4,000
39461039	1,000	A892705A	1,000	D6467017	6,000	G4200054	1,000
39461039	1,000	A9230729	1,000	D649152A	1,000	G4573519	1,000
39461039	1,000	A9773234	6,000	D6563407	3,000	G4590995	1,000
39461039	1,000	A9776551	1,000	D7060514	2,000	G5461595	6,000
39461039	1,000	A9839871	1,000	E0929054	3,000	G6020142	1,000
39461039	1,000	A9840926	6,000	E1232383	1,000	G6257045	6,000
39461039	1,000	B416156A	180,000	E1296705	12,000	G6299066	3,000
39461039	1,000	B9826187	1,000	E1627795	1,000	G6301788	1,000
39461039	1,000	/ E2724425		E1653451	2,000	G6305791	3,000
39461039	1,000	B9951976	1,000	E1956683	1,000	G6342530	15,000
39461039	1,000	C2927304	4,000	E2292967	6,000	G6668584	3,000

**Results of Applications Made by WHITE Application Forms or HK eIPO White Form**

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **WHITE** Application Forms or **HK eIPO White Form** and the number of Hong Kong Offer Shares conditionally allotted to them.

Applicants who have not provided their identification document numbers are not shown.

**以白色申請表格或網上白表提出申請的配發結果**

以下為使用白色申請表格或網上白表提出申請而全部或部分獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
G7112873	2,000	Z3438423	2,000				
G7164164	1,000	Z4575017	1,000				
H0351980	1,000	Z6328106	1,000				
H0968759	2,000	Z7067268	1,000				
H1092660	1,000	Z7098201	6,000				
H1167288	21,000	Z7250321	1,000				
H3415572	2,000	Z759117A	1,000				
H3592717	6,000	Z8006165	30,000				
H3635297	1,000	Z8348031	1,000				
H3926364	1,000	Z8569437	1,000				
H4379936	1,000	Z8748862	1,000				
H4431156	1,000	Z9573101	1,000				
K0067946	1,000	Z9889885	1,000				
K0234435	1,000						
K0276057	1,000						
K0308498	1,000						
K0503029	1,000						
K1096990	1,000						
K1372955	1,000						
K1452231	1,000						
K203123A	1,000						
K2191423	9,000						
K2618524	18,000						
K2625016	2,000						
K3171787	2,000						
K3221202	4,000						
K3440788	1,000						
K3447243	1,000						
K3558916	1,000						
K3669122	1,000						
K374731A	12,000						
K4446410	1,000						
K4631056	1,000						
K4911431	2,000						
K5353963	60,000						
K5418003	3,000						
K5460085	6,000						
K5643856	1,000						
K5720117	1,000						
K670722A	1,000						
K6868819	3,000						
K7733429	1,000						
K8043981	3,000						
K8730695	1,000						
K9860355	1,000						
P2936813	1,000						
P3232747	2,000						
P4800374	2,000						
P6332394	1,000						
R0486050	1,000						
R2465182	1,000						
V0422355	2,000						
V0590037	1,000						
V0664685	1,000						
Y0067308	1,000						
Y1734596	1,000						
Y2501013	6,000						
Z0519023	1,000						
Z0705447	6,000						
Z0812138	1,000						
Z1072340	6,000						
Z116895A	2,000						
Z1965264	4,000						
Z2214017	2,000						
Z2312132	12,000						
Z2626382	2,000						

**Results of Applications Made by YELLOW Application Forms (Through Designated CCASS Clearing/Custodian Participants)**

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **YELLOW** Application Forms through designated CCASS Clearing/Custodian Participants and the number of Hong Kong Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以黃色申請表格提出申請的配發結果 (透過指定中央結算系統結算／託管商參與者)

以下為使用黃色申請表格透過指定中央結算系統結算／託管商參與者提出申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
A3596403	2,000	K5808650	2,000				
A4622564	1,000	K6458084	1,000				
A7080789	1,000	K715609A	1,000				
A7450969	1,000	K7732287	1,000				
A8385710	6,000	K8599513	1,000				
A8957048	1,000	P0143514	5,000				
A9150962	1,000	P0310658	6,000				
A9515839	2,000	R1989897	18,000				
A9639007	5,000	V0565687	1,000				
B3927887	45,000	XE9131432	1,000				
B6121808	9,000	Y0039061	1,000				
B8182197	1,000	Y0110572	1,000				
C1005772	1,000	Y0214807	1,000				
C2040016	1,000	Y119270A	1,000				
C2617291	2,000	Y1649475	1,000				
C4095314	1,000	Y2777191	1,000				
D1616227	1,000	Z123832A	1,000				
D1626664	1,000	Z1367499	3,000				
D2086280	1,000	Z1410459	4,000				
D2365708	12,000	Z6512136	1,000				
D2573726	1,000	Z7799161	4,000				
D2631378	1,000						
D291938A	1,000						
D3778704	1,000						
D3796753	1,000						
D4512643	12,000						
D4718144	1,000						
D4824203	1,000						
D4853076	1,000						
D6161309	1,000						
E1214814	1,000						
E1553597	6,000						
E2273105	1,000						
E2846652	2,000						
E3352742	1,000						
E4299144	30,000						
E4582652	6,000						
E4597056	6,000						
E526512A	1,000						
E5345662	1,000						
E6109342	1,000						
E6302622	1,000						
E699253A	12,000						
E7288801	1,000						
E7436215	1,000						
E7575320	6,000						
E8846654	1,000						
E9680695	6,000						
G0068259	6,000						
G0302227	1,000						
G0766983	2,000						
G2029242	1,000						
G2619732	1,000						
G4075748	2,000						
G4597647	4,000						
G4709844	1,000						
G535635A	30,000						
G5826984	2,000						
G6220931	1,000						
G7171349	1,000						
H1003811	3,000						
H1004141	1,000						
H3719539	2,000						
K0978205	2,000						
K1414097	1,000						
K5382327	1,000						



**Results of Applications Made by Giving Electronic Application Instructions To HKSCC via CCASS**

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving electronic application instructions to HKSCC via CCASS and the number of Hong Kong Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

**透過中央結算系統向香港結算發出電子認購指示申請的配發結果**

以下為透過中央結算系統向香港結算發出電子認購指示申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
006237400	18,000	359378908	2,000	D3564054	1,000	IS5339111	1,000
0077525	2,000	359589835	4,000	D381318	2,000	IS5498607	1,000
0077732	4,000	360001887	15,000	D4069197	1,000	IS5690393	60,000
0137368	1,000	361001555	60,000	D513063	1,000	IS5747095	15,000
0138778	24,000	361193667	1,000	D548363	6,000	IS5939267	3,000
0172297	1,000	36286949	42,000	D5987971	9,000	IS6076636	2,000
0371001	3,000	368254710	6,000	D6802282	3,000	IS6152526	1,000
0562975	1,000	371081464	1,000	D682668	54,000	IS6891578	1,000
0580290	4,000	371143082	24,000	D8083453	12,000	IS7085409	2,000
0700436	15,000	374101277	57,000	E0101102	3,000	IS7624581	1,000
0745116	1,000	375180064	600,000	E017841	48,000	IS7642781	15,000
0955265	1,000	375198595	600,000	E0607065	6,000	IS7885171	2,000
0992956	2,000	375203262	600,000	E0926659	120,000	IS7936544	15,000
10119094	1,000	375258944	1,000	E1854414	3,000	IS8049971	1,000
130503197	4,000	375266996	4,000	E275296	15,000	IS8593430	2,000
205059009	4,000	378016109	6,000	E292986	18,000	IS8691983	2,000
205226988	180,000	379042179	6,000	E303876	1,000	IS9130264	1,000
207033184	2,000	379065337	5,000	E312174	1,000	IS9219069	15,000
207034604	1,000	379082589	9,000	E4697271	6,000	IS9561104	1,000
220380935	51,000	383583028	120,000	E6435312	2,000	K007888	1,000
222242596	3,000	384017034	6,000	E732557	1,000	K0180416	12,000
222319469	6,000	385333760	2,000	E7489238	6,000	K020355	3,000
222381949	9,000	385825211	6,000	E7859329	1,000	K0902748	1,000
225279884	6,000	388028565	12,000	E7983100	4,000	K1118722	12,000
229230636	18,000	388031213	1,000	E8090185	510,000	K1349295	6,000
230270332	2,000	388078909	450,000	E8184333	3,000	K1467433	2,000
235162716	6,000	388085086	6,000	E872361	1,000	K1665650	42,000
236100665	12,000	388661019	6,000	E884311	9,000	K1973541	1,000
239225105	5,000	394243562	12,000	E944950	6,000	K2003678	1,000
240215822	3,000	432801196	180,000	E9590351	4,000	K2560194	1,000
241445345	1,000	762110005	6,000	E9713909	1,000	K2860937	12,000
242252948	60,000	768151052	15,000	E9944633	54,000	K2968304	6,000
249285586	2,000	771080124	21,000	G0006385	6,000	K297049A	1,000
253095210	54,000	771083599	5,000	G0351228	6,000	K355380	6,000
253158414	4,000	773069158	3,000	G040019	45,000	K3716333	1,000
254192958	6,000	773358791	4,000	G0802084	9,000	K485728	2,000
254262751	1,000	773412630	24,000	G2121009	2,000	K4941330	5,000
254317324	1,000	775003759	60,000	G2355875	3,000	K5453577	3,000
256151275	1,000	777001751	1,000	G316582	1,000	K636246	6,000
262342470	6,000	787026699	5,000	G468843A	12,000	K684187	2,000
263251514	1,000	A0098070	5,000	G5299550	6,000	K7891725	4,000
264369125	600,000	A295862	30,000	G5432382	1,000	K8172617	1,000
265483677	2,000	A7086086	3,000	G6053164	6,000	K8392315	3,000
265586875	6,000	A750449A	15,000	G639085	6,000	K855278	60,000
269228383	1,000	A7745810	2,000	G683368	12,000	K9386114	1,000
269439378	1,000	A865526	2,000	G6839524	1,000	P029818	1,000
276319696	240,000	A9431716	2,000	G8141265	18,000	P0434926	2,000
276350071	1,000	A979312A	1,000	GS010907B	15,000	P10170712	60,000
282095124	6,000	B397131	2,000	GS020536B	6,000	P298011	2,000
282228592	51,000	C0534305	1,000	H3210849	1,000	P3602757	12,000
284492956	60,000	C2293917	6,000	H3789731	3,000	P422530	2,000
285242350	15,000	C390832A	24,000	H454726	9,000	P4775450	15,000
290174150	2,000	C4889515	6,000	H4759135	6,000	P8890874	1,000
290275254	2,000	C5210664	48,000	I124268LK	150,000	R4251821	9,000
290310267	3,000	C570511-6	1,000	IS1011383	2,000	T0004620	3,000
294224381	300,000	C611240	2,000	IS1375363	15,000	W46882351	15,000
295323463	180,000	C6381357	18,000	IS1946906	1,000	Z017166	1,000
295874796	2,000	D0192997	1,000	IS1974251	2,000	Z0464474	12,000
296100498	12,000	D1283961	6,000	IS2268500	1,000	Z0598152	12,000
330161720	2,000	D149900A	1,000	IS2390008	4,000	Z110318	1,000
330181017	4,000	D2195810	4,000	IS2780614	1,000	Z1372255	5,000
330593914	4,000	D2240808	240,000	IS2832398	1,000	Z218843	4,000
346322571	1,000	D264021/G	1,000	IS2871079	1,000	Z2281245	1,000
350088381	4,000	D2797209	9,000	IS3002552	60,000	Z2901952	30,000
356163725	60,000	D299097	2,000	IS4490877	1,000	Z2921295	2,000
356202804	1,000	D336054	2,000	IS4977507	1,000	Z345541	2,000

## Results of Applications Made by Giving Electronic Application Instructions To HKSCC via CCASS

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **electronic application instructions** to HKSCC via CCASS and the number of Hong Kong Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

### 透過中央結算系統向香港結算發出電子認購指示申請的配發結果

以下為透過中央結算系統向香港結算發出電子認購指示申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的香港公開發售股份數目。如申請人未有提供身份證明文件號碼，其結果將不會顯示。

Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目	Identification document number(s) 身份證明文件號碼	No. of Shares allotted 獲配發股份數目
Z3999158	9,000						
Z4353006	5,000						
Z4393490	2,000						
Z5374716	2,000						
Z6419187	30,000						
Z6443797	24,000						
Z6457178	120,000						
Z6623965	60,000						
Z671419	2,000						
Z8299456	2,000						
Z830089	2,000						
Z9579843	30,000						

## **DISPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES**

If applicants apply for 1,000,000 Hong Kong Offer Shares or more and they have elected on their **WHITE** Application Form to collect their refund check(s) (where applicable) and/or Share certificate(s) (where applicable) in person, they may collect their refund check(s) (where applicable) and/or Share certificate(s) (where applicable) from the Company's Hong Kong Share Registrar, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Friday, June 17, 2011. If applicants are an individual, they must not authorize any other person to make collection on their behalf. If they are a corporate applicant, they must attend by their authorized representative bearing a letter of authorization from their corporation stamped with their company chop. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited. If they do not collect their refund check(s) and Share certificate(s) personally within the time period specified for collection, they will be dispatched promptly thereafter by ordinary post to the address as specified on their Application Form at their own risk.

If applicants apply for less than 1,000,000 Hong Kong Offer Shares or, if applicants apply for 1,000,000 Hong Kong Offer Shares or more but have not indicated on their Application Form that they will collect their refund check(s) (where applicable) and their Share certificate(s) (where applicable) in person, their Share certificate(s) (where applicable) and/or refund check(s) (where applicable) will be dispatched to the address on their Application Form on or about Friday, June 17, 2011 by ordinary post and at their own risk.

If applicants apply for Hong Kong Offer Shares using a **YELLOW** Application Form and by giving electronic application instruction to HKSCC and their application is wholly or partially successful, their Share certificate(s) will be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or the stock account of their designated CCASS Participant as instructed by them in their Application Form on Friday, June 17, 2011, or under a contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

If applicants are applying through a designated CCASS Participant (other than a CCASS Investor Participant) using a **YELLOW** Application Form or by giving electronic application instruction to HKSCC, for Hong Kong Offer Shares credited to the stock account of their designated CCASS Participant (other than a CCASS Investor Participant), they can check the number of Hong Kong Offer Shares allotted to them with that CCASS Participant.

If applicants are applying as a CCASS Investor Participant, the Company expects to publish the results of CCASS Investor Participants' applications together with the results of the Hong Kong Public Offering through a variety of channels as stated in the paragraph headed "How to Apply for Hong Kong Offer Shares — Publication of Results" on Friday, June 17, 2011. They should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Friday, June 17, 2011 or such other date as will be determined by HKSCC or HKSCC Nominees. Immediately following the credit of the Hong Kong Offer Shares to their stock account, they applying as CCASS Investor Participants on **YELLOW** Application Form or by giving electronic application

instruction to HKSCC can check their new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to them an activity statement showing the number of Hong Kong Offer Shares credited to their stock account.

Applicants applying through designated CCASS Clearing/Custodian Participants may check the refund amount payable to them through their brokers or custodians on Friday, June 17, 2011. Applicants applying as CCASS Investor Participants can check the amount of refund monies payable to them via the CCASS Phone System or the CCASS Internet System on Friday, June 17, 2011, or in the activity statement made available to them by HKSCC after the credit of refund monies to their designated bank accounts.

If applicants apply for 1,000,000 Hong Kong Offer Shares or more and they have indicated on their **YELLOW** Application Form to collect their refund check(s) (where applicable) in person, please follow the same instructions as those for **WHITE** Application Form applicants as described above.

If applicants have applied for 1,000,000 Hong Kong Offer Shares or more and have not indicated on their Application Form that they will collect their refund check(s) (if any) in person, or if they have applied for less than 1,000,000 Hong Kong Offer Shares, their refund check(s) (if any) will be sent to the address on their Application Form on Friday, June 17, 2011 by ordinary post and at their own risk.

If applicants apply for 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service and their application is wholly or partially successful, they may collect their Share certificate(s) in person from the Company's Hong Kong Share Registrar, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Friday, June 17, 2011, or such other date as notified by the Company in the newspapers as the date of dispatch/collection of e-Auto Refund payment instructions/refund check(s)/Share certificate(s). If they do not collect their Share certificate(s) personally within the time specified for collection, they will be sent to the address specified in their application instructions to the designated HK eIPO White Form Service Provider promptly thereafter by ordinary post and at their own risk.

If applicants apply for less than 1,000,000 Hong Kong Offer Shares or, if applicants apply for 1,000,000 Hong Kong Offer Shares or more but have not indicated on their application that they will collect their Share certificates in person, their Share certificate(s) will be sent to the address specified in their application instructions to the designated HK eIPO White Form Service Provider on or around Friday, June 17, 2011 by ordinary post and at their own risk.

If applicants apply through the **HK eIPO White Form** service by paying the application monies through a single bank account and their application is wholly or partially unsuccessful and/or the final Offer Price being less than the Offer Price initially paid on their application, e-Auto Refund payment instructions (if any) will be dispatched to the application payment account on or around Friday, June 17, 2011.

If applicants apply through the **HK eIPO White Form** service by paying the application monies through multiple bank accounts and their application is wholly or partially unsuccessful and/or the final Offer Price being less than the Offer Price initially paid on their application, refund check(s) will be sent to the addresses as specified in their application instructions to the designated HK eIPO White Form Service Provider on or around Friday, June 17, 2011, by ordinary post and at their own risk.

Share certificates will only become valid certificates of title provided that the Global Offering has become unconditional in all respects and neither the Hong Kong Underwriting Agreement nor the International Underwriting Agreement has been terminated in accordance with its terms on or before 8:00 a.m., on Monday, June 20, 2011. For more information, please refer to the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus.

The Company will not issue any temporary documents of title. No receipts will be issued for application monies paid.

## **PUBLIC FLOAT**

Immediately following completion of the Global Offering and before the exercise of the Over-allotment Option, the number of Shares held by the public will represent not less than 25% of the Company’s enlarged issued share capital which satisfies the minimum public float required under Rule 8.08 of the Listing Rules.

## **COMMENCEMENT OF DEALINGS IN THE SHARES**

Assuming the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Monday, June 20, 2011, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, June 20, 2011. Shares will be traded in board lots of 1,000 Shares. The stock code of the Shares is 871.

As of the date of this announcement, the executive Directors are Mr. Liu Kaijin and Ms. Zhou Shuhua, the non-executive Director is Mr. Dong Liyong and the independent non-executive Directors are Ms. Leung Mei Han, Mr. Zhang Jun and Ms. Peng Cuihong.

By order of the Board  
**Xiangyu Dredging Holdings Limited**  
**Mr. Dong Liyong**  
*Chairman*

Hong Kong, June 17, 2011

*Please also refer to the published version of this announcement in South China Morning Post.*